


Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer 

DATE: December 10, 2015

SUBJECT: Fiscal Impact Statement – Maverick Room Way Designation Act of 2015

REFERENCE: Bill 21-229, Draft Committee Print as shared with the Office of Revenue Analysis on December 3, 2015

Conclusion

Funds are sufficient in the fiscal year 2016 through fiscal year 2019 budget and financial plan to implement the bill. Implementation of the bill will cost approximately \$290 in fiscal year 2016.

Background

The bill symbolically designates the 2300 block of 4th Street, N.E. (located between Adams Street, N.E. and Bryant Street, N.E.) as Maverick Room Way. The Maverick Room was located at 2305 4th Street, N.E. and is known as one of the District's musical venues that helped develop go-go music.¹

Financial Plan Impact

Funds are sufficient in the fiscal year 2015 through fiscal year 2019 budget and financial plan to implement the bill. The ceremonial designation of Maverick Room Way requires two installed signs. The sign installations cost approximately \$290, which the District Department of Transportation can absorb within its existing resources.

¹ Maverick Room Go-Go Heritage Recognition Resolution of 2015, effective June 2, 2015 (ACR 21-60; 62 DCR 11062).